

No. 264

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES**

**NATIONAL BANKS
AND
TRUST COMPANIES**

June 30, 2001

Mark Simonich	Director, Department of Commerce
Annie M. Bartos.....	Commissioner of Banking & Financial Institutions

OFFICE STAFF

Chris Olson	Deputy Commissioner
James Darfler.....	Bank Analyst
Kris Leitheiser	Compliance Specialist
Susan Pendergast	Office Supervisor

HELENA AREA EXAMINERS

Steve Caruso	Bank Examination Manager
Bob Fitzsimmons.....	Senior Bank Examiner
Paul Staudohar	Senior Bank Examiner
Patricia Doherty.....	Senior Bank Examiner
Tom Tucker	Bank Examiner
John Ross	Bank Examiner
David Novotny.....	Bank Examiner
Noela Taylor.....	Bank Examiner
Gerald Watne	Bank Examiner

BILLINGS AREA EXAMINERS

Darryl Redman	Bank Examination Manager
Barry Smith.....	Senior Bank Examiner
Kelly Turner	Bank Examiner

Aggregate Assets, Liabilities and Capital of 66 state banks and 3 trust companies, June 30, 2001,
compared with 67 state banks and 4 trust companies, June 30, 2000.

	(000 omitted)			
	June 30		Increase/Decrease	
	2001	2000	\$\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$490,181	\$337,823	\$152,358	45.10
Securities - Held to Maturity.....	294,441	399,112	(104,671)	(26.23)
Securities - Available for Sale.....	1,476,479	1,266,432	210,047	16.59
Securities - Held for Trading.....	0	0	0	0.00
Total Securities	1,770,920	1,665,544	105,376	6.33
Funds Sold & Repurchase Agreements.....	181,027	70,933	110,094	155.21
Loans and Leases.....	5,793,797	4,583,245	1,210,552	26.41
Less: Allowance for Loan and Lease Losses.....	87,028	67,421	19,607	29.08
Net Loans and Leases	5,706,769	4,515,824	1,190,945	26.37
Fixed Assets.....	204,878	164,319	40,559	24.68
Other Real Estate Owned.....	7,282	12,015	(4,733)	(39.39)
Other Assets.....	318,176	174,011	144,165	82.85
TOTAL ASSETS	\$8,679,233	\$6,940,469	\$1,738,764	25.05
LIABILITIES				
Interest-Bearing Deposits.....	\$5,571,421	\$4,369,053	\$1,202,368	27.52
Non-Interest-Bearing Deposits.....	1,197,895	984,024	213,871	21.73
Funds Purchased & Repurchase Agreements.....	369,885	367,518	2,367	0.64
Demand Notes.....	0	17,259	(17,259)	(100.00)
Other Borrowed Funds.....	624,102	507,948	116,154	22.87
Other Liabilities.....	84,562	49,584	34,978	70.54
TOTAL LIABILITIES	\$7,847,865	\$6,295,386	1,552,479	24.66
CAPITAL				
Subordinated Notes and Debentures.....	\$350	\$350	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	121,574	119,468	2,106	1.76
Surplus.....	508,895	340,293	168,602	49.55
Undivided Profits and Capital Reserves.....	189,288	207,056	(17,768)	(8.58)
Unrealized Securities Gains & Losses (FASB 115).....	11,261	(22,084)	33,345	(150.99)
TOTAL CAPITAL	\$831,368	\$645,083	186,285	28.88
TOTAL LIABILITIES AND CAPITAL	\$8,679,233	\$6,940,469	\$1,738,764	25.05

Aggregate Assets, Liabilities and Capital of 17 national banks and 1 trust company, June 30, 2001,
compared with 18 national banks and 1 trust company, June 30, 2000. Compiled from information
provided by Montana national banks.

	(000 omitted)			
	June 30		Increase/Decrease	
	2001	2000	\$\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$255,337	\$229,677	\$25,660	11.17
Securities - Held to Maturity.....	32,883	27,530	5,353	19.44
Securities - Available for Sale.....	330,218	347,576	(17,358)	(4.99)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities	363,101	375,106	(12,005)	(3.20)
Funds Sold & Repurchase Agreements.....	658,498	497,010	161,488	32.49
Loans and Leases.....	2,143,616	2,235,632	(92,016)	(4.12)
Less: Allowance for Loan and Lease Losses.....	29,243	29,425	(182)	(0.62)
Net Loans and Leases	2,114,373	2,206,207	(91,834)	(4.16)
Fixed Assets.....	60,608	53,863	6,745	12.52
Other Real Estate Owned.....	1,506	1,706	(200)	(11.72)
Other Assets.....	116,226	161,622	(45,396)	(28.09)
TOTAL ASSETS	\$3,569,649	\$3,525,191	\$44,458	1.26
LIABILITIES				
Interest-Bearing Deposits.....	\$2,406,946	\$2,261,806	\$145,140	6.42
Non-Interest-Bearing Deposits.....	564,811	630,566	(65,755)	(10.43)
Funds Purchased & Repurchase Agreements.....	126,748	115,368	11,380	9.86
Demand Notes.....	0	25	(25)	(100.00)
Other Borrowed Funds.....	56,034	98,684	(42,650)	(43.22)
Other Liabilities.....	54,248	56,882	(2,634)	(4.63)
TOTAL LIABILITIES	\$3,208,787	\$3,163,331	45,456	1.44
CAPITAL				
Subordinated Notes and Debentures.....	\$10,850	\$48,010	(37,160)	(77.40)
Preferred Stock.....	0	0	0	0.00
Common Stock.....	71,771	72,701	(930)	(1.28)
Surplus.....	111,544	105,717	5,827	5.51
Undivided Profits and Capital Reserves.....	163,921	138,158	25,763	18.65
Unrealized Securities Gains & Losses (FASB 115).....	2,776	(2,726)	5,502	(201.83)
TOTAL CAPITAL	\$360,862	\$361,860	(998)	(0.28)
TOTAL LIABILITIES AND CAPITAL	\$3,569,649	\$3,525,191	\$44,458	1.26
GRAND TOTAL - ALL BANKS IN MONTANA	\$12,248,882	\$10,465,660	\$1,783,222	17.04

	June 30	
	2001	2000
STATE BANKS		
Total Loans and Leases to Total Assets.....	66.09%	65.40%
Total Loans and Leases to Total Deposits.....	85.59%	85.62%
Total Capital and Reserve Accounts to Total Assets.....	10.48%	10.17%
Tier 1 Capital to Total Assets.....	9.57%	9.29%
Allowance for Loan and Lease Losses to Total Loans.....	1.50%	1.47%

	June 30	
	2001	2000
NATIONAL BANKS		
Total Loans and Leases to Total Assets.....	59.56%	62.89%
Total Loans and Leases to Total Deposits.....	72.13%	77.29%
Total Capital and Reserve Accounts to Total Assets.....	10.84%	11.01%
Tier 1 Capital to Total Assets.....	9.81%	8.90%
Allowance for Loan and Lease Losses to Total Loans.....	1.36%	1.32%

MONTANA STATE BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Baker	The Bank of Baker			
Belgrade	Valley Bank of Belgrade			
Belt	Belt Valley Bank (f)			
Bigfork	Flathead Bank <i>Lakeside</i>			
Big Sky	Big Sky Western Bank (f) <i>Bozeman Four Corners</i>			
Big Timber	Citizens Bank & Trust Co. (f)			
Billings	First Citizens Bank <i>Laurel</i>			
	First Interstate Bank (f)			
	<i>Belgrade</i>	<i>Bozeman</i>	<i>Butte</i>	<i>Colstrip</i>
	<i>Cut Bank</i>	<i>Eureka</i>	<i>Evergreen</i>	<i>Gardiner</i>
	<i>Great Falls</i>	<i>Hamilton</i>	<i>Hardin</i>	<i>Helena</i>
	<i>Kalispell</i>	<i>Lame Deer</i>	<i>Livingston</i>	<i>Miles City</i>
	<i>Missoula</i>	<i>Polson</i>	<i>Whitefish</i>	
	Rocky Mountain Bank (f)			
	<i>Bigfork</i>	<i>Broadus</i>	<i>Plains</i>	<i>Plentywood</i>
	<i>Stevensville</i>	<i>Whitehall</i>		
	Western Security Bank (f) *			
	<i>Anaconda</i>	<i>Bozeman</i>	<i>Butte</i>	<i>Hamilton</i>
	<i>Kalispell</i>	<i>Laurel</i>	<i>Lewistown</i>	<i>Missoula</i>
Boulder	First Boulder Valley Bank <i>Montana City</i>			
Bozeman	American Bank (f) <i>Big Sky</i>			
	Big Timber			
	First Security Bank <i>Belgrade</i>			
	<i>Three Forks</i>			
Bridger	Bank of Bridger <i>Harlem</i>			
	<i>Joliet</i>			
Butte	First Citizens Bank (f)			
Cascade	Stockmens Bank (f)			
Choteau	Citizens State Bank of Choteau (f)			
Deer Lodge	First Security Bank			
	Peoples Bank of Deer Lodge			
Denton	Farmers State Bank (f)			
Dillon	State Bank & Trust Co.			
Dutton	Dutton State Bank			
Ennis	First Madison Valley Bank <i>West Yellowstone</i>			
Eureka	Glacier Bank of Eureka (f)			
Fairview	Fairview Bank			
Forsyth	First State Bank of Forsyth			
Fort Benton	First State Bank of Fort Benton			
Glasgow	First Community Bank (f) <i>Ashland</i>			
	<i>Culbertson</i>			
	<i>Froid</i>			
	<i>Hinsdale</i>			
	<i>Wolf Point</i>			
	Valley Bank of Glasgow (f)			
Glendive	Community First Bank			
Great Falls	Heritage State Bank <i>Bozeman</i>			
	<i>Chester</i>			
	<i>Glendive</i>			
	<i>Havre</i>			
	<i>Missoula</i>			
	<i>Shelby</i>			
Hamilton	Citizens State Bank <i>Corvallis</i>			
	Ravalli County Bank (f)			
	<i>Stevensville</i>			
Hardin	Little Horn State Bank <i>Lockwood</i>			
Havre	Independence Bank <i>Glasgow</i>			
	<i>Malta</i>			
	<i>Poplar</i>			
	Scobey			
Helena	AnnaCo Trust Company			
	College Savings Trust			
	First Security Bank			
	Valley Bank of Helena (f)			
	<i>East Helena</i>			
Jordan	Garfield County Bank			

Kalispell	Glacier Bank (f) <i>Bigfork</i>			
	<i>Cut Bank</i>	<i>Billings</i>	<i>Butte</i>	<i>Columbia Falls</i>
	<i>Evergreen</i>	<i>Evergreen</i>	<i>Helena</i>	<i>Libby</i>
	<i>Polson</i>			
	Three Rivers Bank of Montana			
	Valley Bank			
Laurel	Yellowstone Bank (f) <i>Absarokee</i>			
	<i>Billings</i>		<i>Columbus</i>	
Lincoln	First Bank of Lincoln			
Lolo	Bitterroot Valley Bank <i>Bonner</i>			
	<i>Frenchtown</i>			
Malta	First Security Bank (f) <i>First State Bank</i>			
	<i>Manhattan</i>	<i>Manhattan State Bank</i>		
	<i>Amsterdam</i>	<i>Three Forks</i>		
Miles City	Stockman Bank of Montana <i>Billings</i>			
	<i>Conrad</i>	<i>Cut Bank</i>	<i>Glendive</i>	
	<i>Great Falls</i>	<i>Havre</i>	<i>Hysham</i>	<i>Plentywood</i>
	<i>Rickey</i>	<i>Sidney</i>	<i>Terry</i>	<i>Wibaux</i>
	<i>Worden</i>			
Missoula	Advisor's Trust Co. Community Bank of Missoula (f)			
	First Security Bank (f)			
Philipsburg	Flint Creek Valley Bank (f) <i>Butte</i>			
	<i>Drummond</i>			
Plentywood	Montana State Bank (f)			
Polson	First Citizens Bank (f) <i>East Missoula</i>			
Ronan	Ronan State Bank (f) <i>Pablo</i>			
	<i>Polson</i>			
	Valley Bank of Ronan (f) <i>Arlee</i>			
	<i>Hot Springs</i>		<i>Thompson Falls</i>	
Roundup	First Security Bank			
St. Ignatius	Lake County Bank (f)			
Seeley Lake	First Valley Bank (f)			
Shelby	First State Bank			
Sidney	1st Bank (f)			
Stanford	Basin State Bank <i>Lewistown</i>			
Thompson Falls	First State Bank <i>Plains</i>			
Townsend	State Bank of Townsend (f)			
Victor	Farmers State Bank (f) <i>Darby</i>			
	<i>Florence</i>	<i>Hamilton</i>	<i>Stevensville</i>	
Whitefish	Glacier Bank of Whitefish (f)			
Wolf Point	Western Bank of Wolf Point (f)			

(f) Member of the Federal Reserve System

* Opened 5/17/2001

On these dates, approved applications by these banks to open branches in the following locations:
3/9/2001 - First Interstate Bank, Billings - Butte

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Absarokee	United Bank of Absarokee, N.A. <i>Columbus</i>			
Billings	Wells Fargo Bank Montana, N.A. <i>Anaconda</i>			
	<i>Baker</i>	<i>Big Sandy</i>	<i>Circle</i>	<i>Bozeman</i>
	<i>Butte</i>	<i>Chinook</i>	<i>Glasgow</i>	<i>Forsyth</i>
	<i>Conrad</i>	<i>Dillon</i>	<i>Kalispell</i>	<i>Helena</i>
	<i>Great Falls</i>	<i>Havre</i>	<i>Red Lodge</i>	<i>Missoula</i>
	<i>Lewistown</i>	<i>Livingston</i>	<i>Sidney</i>	<i>Valier</i>
	<i>Roundup</i>	<i>Rudyard</i>		
	<i>Superior</i>	<i>Shelby</i>		
	U.S. Bank National Association MT			
	<i>Bozeman</i>	<i>Butte</i>	<i>Great Falls</i>	<i>Havre</i>
	<i>Helena</i>	<i>Miles City</i>	<i>Missoula</i>	
	U.S. Bank Trust National Association MT			
	<i>Bozeman</i>	<i>Great Falls</i>	<i>Helena</i>	<i>Missoula</i>
Browning	Blackfeet National Bank			
Chinook	Western Bank of Chinook, N.A.			
Columbia Falls	First Citizens Bank, N.A.			
Ekalaka	First National Bank			
Fairfield	First National Bank <i>Vaughn</i>			
Harlowton	Continental National Bank			
	<i>Ryegate</i>			
Helena	Mountain West Bank, N.A. <i>Bozeman</i>			
KalisPELL	BankWest, N.A. Montana First National Bank			
Lewistown	First National Bank of Lewistown			
Libby	First National Bank of Montana <i>Anaconda</i>			
Red Lodge	United States National Bank			
Twin Bridges	Ruby Valley National Bank <i>Sheridan</i>			
White Sulphur	Bank of the Rockies, N.A. <i>Livingston</i>			
	<i>Clyde Park</i>	<i>Emigrant</i>		

STATE BANKING BOARD ACTIONS:

2/6/2001 - Approved the application of Glacier Bancorp, Inc., Kalispell to form a new bank in Billings.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

ADMINISTRATIVE ACTIONS:

5/3/2001 - Approved the merger of Stockman Bank, N.A., Conrad, into Stockman Bank of Montana, Miles City.

5/15/2001 - Approved the merger of First Security Bank, West Yellowstone, into First Security Bank, Bozeman.

5/17/2001 - Approved the merger of Western Security Bank, Missoula, a federal savings bank, into the new Western Security Bank, Billings.

6/21/2001 - Approved the request of First Security Bank, Bozeman to acquire the West Yellowstone branch of First Interstate Bank, Billings.

6/22/2001 - Approved Stockman Bank of Montana - Miles City's acquisition of the Great Falls, Conrad and Havre branches of

Western Security Bank, Billings.